

November 30, 2018

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| To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 512165 | To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098 Symbol: ABANS |
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Subject: Outcome of Board Meeting held on November 30, 2018 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that Board Meeting of the Company was held on November 30, 2018. The Board approved the following:

1. Appointment of Mr. Naresh Kumar Sharma as an Additional Independent Director of the Company.
2. Appointment of Mr. Naresh Kumar Sharma as Chairman of Audit Committee and Nomination and Remuneration Committee.
3. Resignation of Mr. Parantap Dave as Independent Director of the Company and Chairman of Audit Committee and Nomination & Remuneration Committee.
4. To file application for condonation of delay for filing of Form MGT-14

The Board meeting commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on record.

For ABans Enterprises Limited



Durgesh Kadam
Company Secretary and Compliance Officer
Encl: As above

